

Periodic survey on a real property appraisal industry and property market trends (As of January 2020)

QUESTION 1 "Please write down your comments on topics in the field of real estate appraisal industry and your organization's activities"

*Listed in alphabetical order

No.	Organization	Nation / Region	ANSWER
1	Australian Property Institute	Australia	Growth of membership and protection of our members through the COVID-19 crisis.
2	Japan Association of Real Estate Appraisers	Japan	JAREA's Activities in Response to Globalization With the continual globalization of corporate business efforts and investment activities, the field of real estate is experiencing an increase in international, cross-border transactions of actual real estate, as well as an increase in financing, real estate investment trusts, and investment in real estate commodities in relation to these transactions. JAREA views such changes in the environment surrounding appraisal as a chance to create new business, and are promoting various activities for the globalization of appraisal. Specifically, (1) Response to globalization of valuation standards, (2) Expansion of work field, and (3) Promotion of global cooperation, have been set as our three pillars for international-related activities, and we are currently making steady efforts with the cooperation of overseas specialist organizations.
3	Royal Institution of Surveyors, Malaysia	Malaysia	DIALOGUE WITH KOREAN ASSOCIATION OF PROPERTY APPRAISERS ON RECENT CHALLENGES IN VALUATION PROFESSION IN MALAYSIA AND SOUTH KOREA. 29TH NATIONAL REAL ESTATE CONVENTION (10MARCH20)
4	The Chinese Institute of Land Appraisal	Taiwan	The seminar of Real Estate Tax and Assessment System
5	Appraisal Institute	USA	Minimal due to travel restrictions